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**Subject:** Your email dated 14 March '08

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**From:** A.J. Engelsman (aj.engelsman@xs4all.nl)

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**To:** lat\_am@yahoo.com;

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**Cc:** Mark@triplejump.eu;

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**Date:** Thursday, March 20, 2008 7:07 AM

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Dear Mr. Sinclair,

I have received your email dated Friday March 14<sup>th</sup>, via Mark van Doesburgh, together with four attachments. My current e-mail address was in the out of office reply you received.

I have also received a note from your lawyer asking whether I am still the chairman of the Supervisory Committee of Triple Jump Advisory Services and chairman of the supervisory board of Triple Jump B.V. With this email I inform you directly that I am still chairman of both entities.

I am fully aware of the situation or the "real issue" as you call it. As I have already made clear to you in my previous letter after having studied your previous memo and the underlying Lapo memo, I do not see the relevance of discussing Lapo or any of the other issues you might want to bring to the table. The four documents you sent me last Friday did not change my opinion. In fact your "detailed account of events" under "internal/structural " and "external" makes clear to me that you take a very different view on how TJAS should operate and do not agree with the Triple Jump structure and strategy as approved by the Raad van Toezicht. More to the point, your position and behaviour have been point of discussion in two Raad van Toezicht meetings (November 2007, February 2008). As such I do not see any reason why I should call the Raad van Toezicht for a meeting with you.

Finally, I find it unacceptable that you question my integrity and independence. Please refrain from pursuing this issue any further as you are endangering the good reputation of Triple Jump.

You have now received my reply to your request twice. Any third request on this issue will not be attended to.

Sincerely,

A.J. Engelsman

