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Daralamma had taken a loan of Rs 18,000 from the company after her husband's death some time ago. She was paying a weekly instalment of Rs 405. She said women accompanying the agents belong to her village in Koyyuru mandal. "I thought they would bring back my daughter. But my worries grew when Anushka didn't come home even on Tuesday," she said.

Police are investigating the case. "We've sent a team to Marripalem to bring back the girl," said a police officer. In a similar incident, a woman was taken away and later released for not paying her weekly dues last week. State police chief K Aravinda Rao said the cops would take action against such companies. Andhra Pradesh CM K Rosaiah said that the state would soon issue an ordinance to prevent harassment of rural poor by agents of the micro finance companies.

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Readers' opinions (14)

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Kadapa (doha)

13 Oct, 2010 12:49 PM

dear All, think of reliance mobile in the begining when he has given mobile for very low cost, People used it and frankly how many paid the bill, because reliance people did not act like goons to recollect the money many people who commented on this issue would have been the customer of reliance who cheated them, People who take microfinance because it is their last chance as the amount is required by them on some urgent work. and no one will money leave money once they have paid to some one may it be microfinance, what abt Sriram chits/Margadarshi, Banks , if you dont pay one installment are they acting like saints. they also act like goons, i am not commenting on the fate of poor people but the system in india is like this, if a person is well reputed even the police dont date to touch them. this happens everywhere in the world

D V Giri (Bangalore)

13 Oct, 2010 11:07 AM

This Micro Finance company, should be punished. Its licence should be immediately cancleed. RBI are you lisitining ?

KK (Blr)

13 Oct, 2010 08:42 AM

If not these micro finance companies then what is the option for these customers ?

Ritika (Delhi)

13 Oct, 2010 08:38 AM

SICK.... this is really sick of these financing companies... by doing this they've proved that these guys are more poorer than those who take the loan.. there are thousands of other LEGAL ways to bring out your money on any failure from the person's side who has taken the loan. but this is really an insane act.. so so so cheap of you people. This is sad...:(

Rajesh Jaiswal (Canada)

13 Oct, 2010 08:34 AM

Dear editor,

Chandrashekhar (Hyderabad) replies to D V Giri 14 Oct, 2010 12:19 AM

Not only these finance companies, even major banks like HDFC, GE Money, AXIS banks are also behaving very badly. They have outsourced the recovery and those agents' harressment is unbearable. In present situation, if you dont have money, dont borrow. that would be safe for peaceful life.

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